

IB ECONOMICS: IA RUBRIC REQUIREMENTS

	Task	Notes:
<input type="checkbox"/>	<b>A: Diagrams (3 marks)</b> Relevant, accurate and correctly labelled diagrams are included, with a full explanation.	
<input type="checkbox"/>	- You've chosen the most appropriate diagram (the one that best explains the theory that relates most to your case)	
<input type="checkbox"/>	- Labels: "Quantity of Apples in Kgs" " Price of apples in dollars (\$)"	
<input type="checkbox"/>	- You have made sense of the diagram for the (unschooled) reader. Step-by-step approach	
<input type="checkbox"/>	- You have explained WHY the curves shift (etc), not just THAT they do.	
<input type="checkbox"/>	<b>B: Terminology (2 marks)</b> Terminology relevant to the article is used appropriately throughout the commentary.	
<input type="checkbox"/>	- You have defined the 4-5 words most important words related to the concepts involved	
<input type="checkbox"/>	- You have connected these definitions to the case	
<input type="checkbox"/>	- You have used economics words whenever possible	
<input type="checkbox"/>	<b>C: Application (2 marks)</b> Relevant economic concepts and/or theories are applied to the article appropriately throughout the commentary.	
<input type="checkbox"/>	- Link back to the article	
<input type="checkbox"/>	- You have stayed focused on the theory that's related	
<input type="checkbox"/>	- You have developed these theories	
<input type="checkbox"/>	- You've chosen the most appropriate diagram ( <b>2max</b> )	
<input type="checkbox"/>	<b>D: Analysis (3 marks)</b> There is effective economic analysis relating to the article.	
<input type="checkbox"/>	* No link necessary. Address elements/structure using theory.	
<input type="checkbox"/>	- You have fully explained the diagram	
<input type="checkbox"/>	- You have referred to areas that you've shaded in (i.e. consumer surplus), shifts in curves, (D1-D2). Anything that can help you to fully explain the theory.	
<input type="checkbox"/>	- You have pointed out the extent to which what has actually happened (in real life) is not what theory would say would happen.	
<input type="checkbox"/>	<b>E: Evaluation (4 marks)</b> Judgments are made that are supported by effective and balanced reasoning.	You could: - Identify the most important reasons or factors and support them with reasoned arguments.
<input type="checkbox"/>	- Synthesize analysis & support with justifications	-Are there advantages and disadvantages - Identify strong and justify choice
<input type="checkbox"/>	- You have evaluated using at least 3 different areas of CLASPP	- Asses short term and long term implications of strategies presented.
<input type="checkbox"/>	- You have developed your evaluative insights	-Consider any questions on the validity of a theory. IS it appropriate, reliable, relevant?
<input type="checkbox"/>	- You leave the reader feeling that they understand that this is a complicated situation, that you've laid out (for example) the pros and cons, stakeholder effects and the assumptions that the theory is based on fairly.	- Judge real world effectiveness. Policy limitations/constraints in real life.
<input type="checkbox"/>	- You have made it easy for the reader to understand the full picture and believe ('to be convinced by') your final conclusion	
<input type="checkbox"/>	<b>Structure 1: Microeconomics example: Plastic Bag Problem</b>	<b>Structure 2:</b>
<input type="checkbox"/>	<b>P1 - Define and Describe</b> - Negative externality, market failure, what is being done (link to article) .	<b>Key words (150 Words)</b>
<input type="checkbox"/>	<b>P2 - Apply economics theory.</b> How does the use of bags cause negative externalities. <b>Include Diagram 1</b> to illustrate the problem.	<b>Draw the Diagram (0 Words)</b>
<input type="checkbox"/>	<b>P3 - Real life example.</b> Why is this a problem/market failure in reference to article.	<b>Fully explain your diagram (200 words)</b>
<input type="checkbox"/>	<b>P4 - Policy.</b> Explain how taxation (policy) works. <b>Diagram 2</b> to illustrate/explain how taxation would work.	<b>Develop Your Explanation (100 words)</b>
<input type="checkbox"/>	<b>P5 - Evaluation. Worth 4 marks - 200-250 words.</b> Pros and Cons/limitations/Negative aspects of policy to tackle this situation. Can suggest alternative solution.	<b>Evaluate a solution (300 words)</b>
<input type="checkbox"/>	<b>P6 - Conclusion.</b> Short - Pick one: Does it work? LR/SR impacts. Costs vsBenefits.Weigh consequences on different stakeholders.	